

HSBC GIF* Global Equity Climate Change

★★★★★
Morningstar Rating™

Morningstar Sustainability

April 2021

* Global Investment Funds

"The Fund" refers to the Global Equity Climate Change Sub-Fund under the HSBC Global Investment Funds umbrella, a SICAV in Luxembourg.

Fund Objectives



Target the energy transition/decarbonisation theme



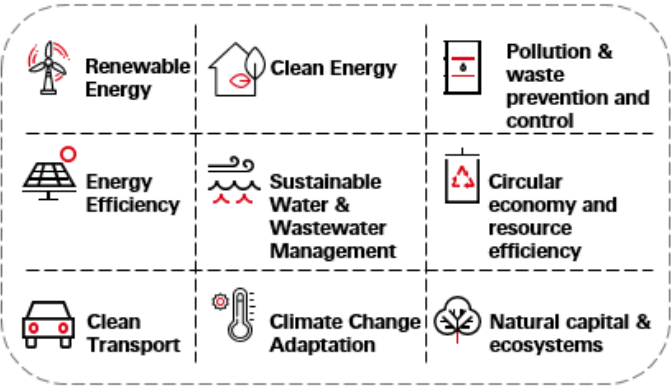
Portfolio carbon intensity less than 50% of MSCI ACWI



Portfolio ESG score 20% greater than MSCI ACWI**

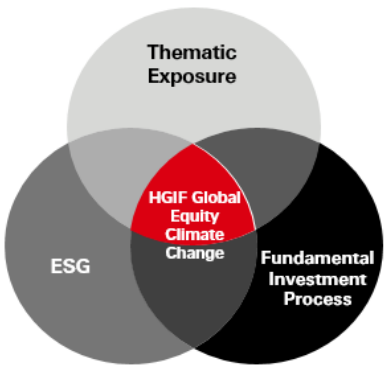
**The ESG indices mentioned reflect the index provider's view of and do not align to the objective of the Fund. The Fund has an active strategy which reflects the Investment Manager's fundamental approach to ESG, improving the portfolio outcome which may not be appropriately available in an ESG Benchmark.

Capturing the themes



Source: HSBC Global Asset Management, as at 31 March 2021.

Investment approach



Representative overview of the investment process, which may differ by product, client mandate or market conditions. For illustrative purposes only.

Portfolio performance (%) as at 31 March 2021

Performance (%)	YTD	1M	3M	1Y	3Y¹	5Y¹	Since Inception¹
AD USD	-2.57	2.00	-2.57	67.57	16.15	14.68	2.78
AD USD (Net)²	-7.21	-2.86	-7.21	59.59	14.27	13.57	2.40
Reference Benchmark USD	4.73	2.67	4.73	54.60	12.07	13.21	3.85

Calendar Year Performance (%)	2016	2017	2018	2019	2020
AD USD	2.91	22.68	-13.24	29.77	41.23
AD USD (Net)²	-1.99	16.84	-17.37	23.59	34.50
Reference Benchmark USD	7.86	23.97	-10.01	27.24	16.26

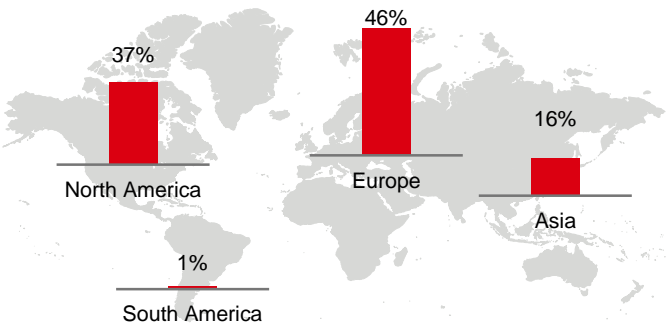
3-Year Risk Measures	AD	Reference Benchmark	Characteristics	Fund	Reference Benchmark
Volatility	18.54%	17.85%	Number of Holdings ex Cash	48	2,978
Information Ratio	0.67	-	Avg Market Cap (USD mil)	85,172	280,008
Beta	0.98	-			

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, NAV-to-NAV basis or Bid-to-Bid basis, dividend reinvested. Source: HSBC Global Asset Management, data as at 31 March 2021

1. Result is annualised when calculation period is over one year.
2. Net of relevant prevailing sales charge on a single pricing (NAV) basis.

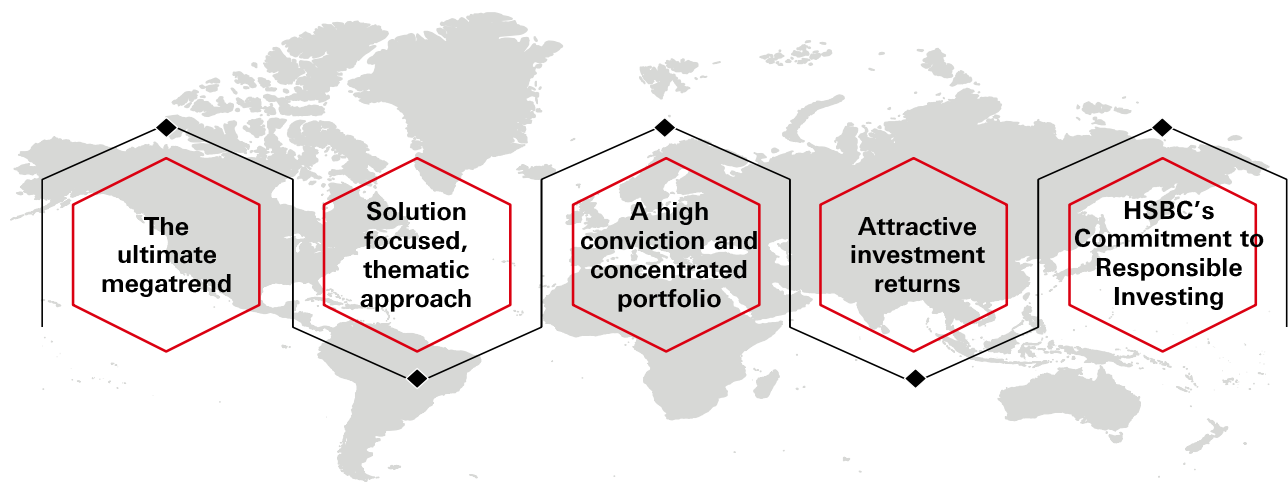
Geographical positioning

- ◆ Broad thematic/geographic exposure of 40-50 companies
- ◆ Thematic exposure – services likely to become a bigger part of the portfolio over time

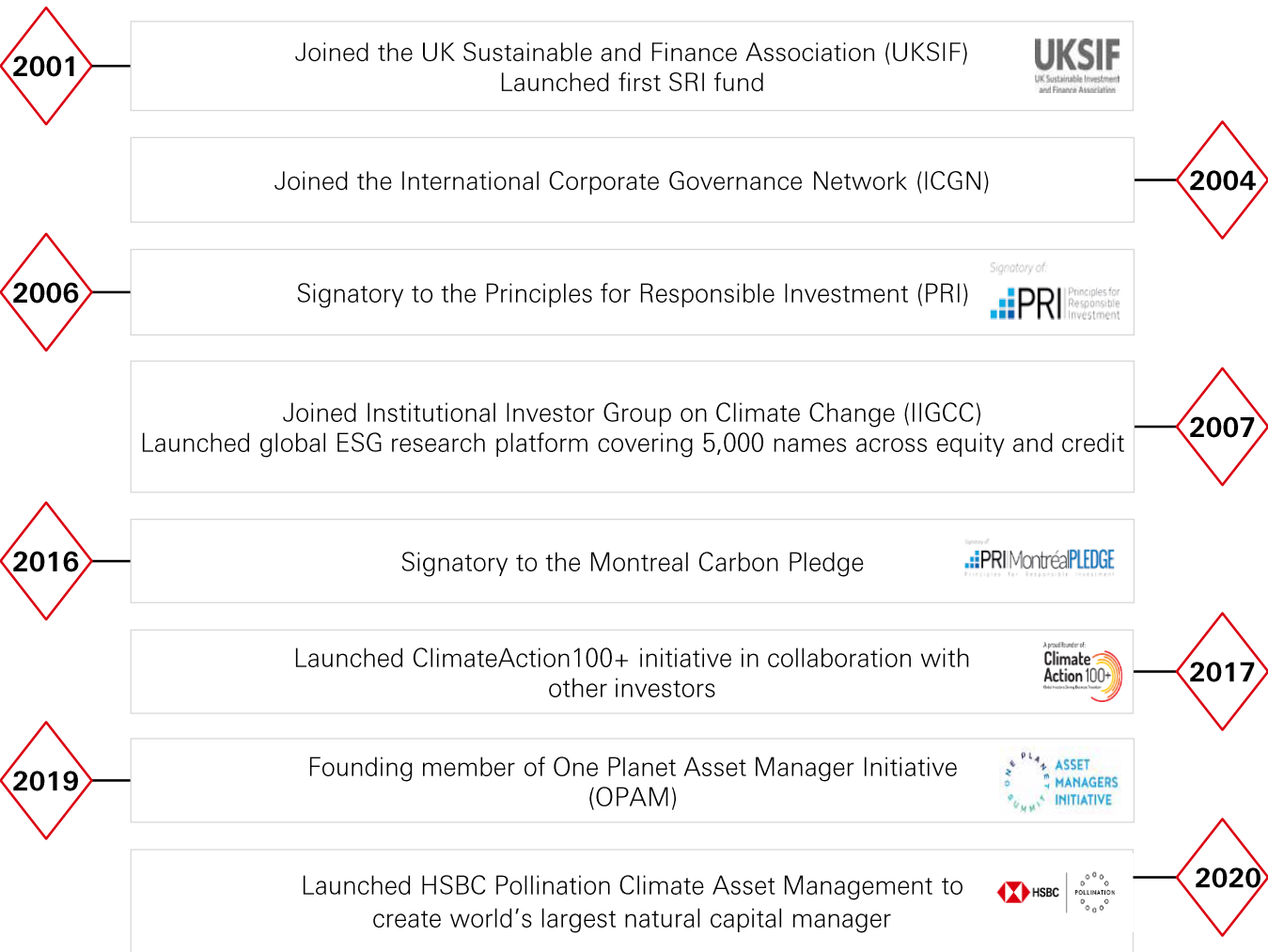


Source: HSBC Global Asset Management, as at 31 March 2021. Benchmark is the MSCI All Country World Net Index. This benchmark is indicative only and is not guaranteed in any way. HSBC Global Asset Management accepts no liability for any failure to meet this benchmark

Being part of HSBC Group brings unique scale, reach, resources and commitment



HSBC’s strong history in leading the RI agenda – Leading contributor to industry initiatives



Past performance should not be seen as an indication of future returns.
The views expressed above were held at the time of preparation and are subject to change without notice. For illustrative purposes only.

Typical portfolio characteristics

Total number of stocks	40-50
Ex-ante tracking error	2% to 8%
Sector & Country exposure	No formal limits

Fund details

Fund domicile	UCITS IV Luxembourg SICAV
Indicative index	MSCI ACWI Net USD
Inception date	09 November 2007
Ongoing charges ¹	AC share: 1.85% IC share: 1.00%
Minimum initial investment	AC share: USD 5,000 IC share: USD 1,000,000
ISIN	AC share: LU0323239441 IC share: LU0323240613
Dealing	Daily by 10.00 (Lux)
Valuation	Daily at 17.00 (Lux)
Management company	HSBC Investment Fund (Luxembourg) SA
Investment advisor	HSBC Global Asset Management (UK) Ltd

1. Prospectus Management Fee plus Operating, Administrative and Servicing Expenses.

Risks

The value of an investment in the portfolios and any income from them can go down as well as up and as with any investment you may not receive back the amount originally invested.

- ◆ **Exchange rate risk:** Investing in assets denominated in a currency other than that of the investor’s own currency perspective exposes the value of the investment to exchange rate fluctuations
- ◆ **Derivative risk:** The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying can cause a large movement in the value of the derivative. Unlike exchange traded derivatives, over-the-counter (OTC) derivatives have credit risk associated with the counterparty or institution facilitating the trade
- ◆ **Emerging market risk:** Emerging economies typically exhibit higher levels of investment risk. Markets are not always well regulated or efficient and investments can be affected by reduced liquidity.
- ◆ **Liquidity risk:** Liquidity is a measure of how easily an investment can be converted to cash without a loss of capital and/or income in the process. The value of assets may be significantly impacted by liquidity risk during adverse market conditions
- ◆ **Operational risk:** The main risks are related to systems and process failures. Investment processes are overseen by independent risk functions which are subject to independent audit and supervised by regulators
- ◆ **Concentration risk:** Funds with a narrow or concentrated investment strategy may experience higher risk and return fluctuations and lower liquidity than funds with a broader portfolio

Important information

This document does not constitute an offering document and should not be construed as a recommendation, an offer to sell or the solicitation of an offer to purchase or subscribe to any investment.

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